



Addendum (No. 53 of F.Y. 2021 – 2022)

Change in Benchmark Indices:

Investors are requested to note that pursuant to SEBI circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021 and AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021, with effect from December 01, 2021 ("Effective date"), the first tier benchmark indices of certain schemes of L&T Mutual Fund ("the Fund") shall be as follows:

| Sr. No. | Name of the Scheme | Existing Benchmark | First Tier Benchmark |
|---------|-------------------------------|---|--|
| 1. | L&T Overnight Fund | CRISIL Overnight Index | NIFTY 1D Rate Index |
| 2. | L&T Resurgent India Bond Fund | CRISIL Medium Term Debt Index | NIFTY Medium Duration Debt Index |
| 3. | L&T Triple Ace Bond Fund | CRISIL Corporate Bond Composite Index | NIFTY Corporate Bond Index |
| 4. | L&T Gilt Fund | CRISIL Dynamic Gilt Index | NIFTY All Duration G-Sec Index |
| 5. | L&T Flexi Bond Fund | CRISIL Dynamic Debt Index | NIFTY Composite Debt Index |
| 6. | L&T Credit Risk Fund | CRISIL Composite Credit Risk Index | NIFTY Credit Risk Bond Index |
| 7. | L&T Tax Advantage Fund | S&P BSE 200 TRI | S&P BSE 500 TRI |
| 8. | L&T India Value Fund | S&P BSE 200 TRI | NIFTY NIFTY500 Value 50 TRI |
| 9. | L&T Emerging Businesses Fund | S&P BSE Small Cap TRI | S&P BSE 250 Small Cap Index TRI |
| 10. | L&T Midcap Fund | NIFTY Midcap 100 TRI | NIFTY Midcap 150 TRI |
| 11. | L&T Balanced Advantage Fund | 50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index | NIFTY 50 Composite Hybrid Debt 50-50 Index |

Investors may further take note of the following list of schemes where there is no change in the existing benchmarks:

| Sr. No. | Name of the Scheme | Existing Benchmark |
|---------|----------------------------------|--|
| 1. | L&T Focused Equity Fund | NIFTY 500 TRI* |
| 2. | L&T Banking and PSU Debt Fund | NIFTY Banking & PSU Debt Index* |
| 3. | L&T Large and Midcap Fund | NIFTY Large Midcap 250 TRI* |
| 4. | L&T Liquid Fund | NIFTY Liquid Index* |
| 5. | L&T Low Duration Fund | NIFTY Low Duration Debt Index* |
| 6. | L&T Money Market Fund | NIFTY Money Market Index* |
| 7. | L&T Short Term Bond Fund | NIFTY Short Duration Debt Index* |
| 8. | L&T Ultra Short Term Fund | NIFTY Ultra Short Duration Debt Index* |
| 9. | L&T India Large Cap Fund | S&P BSE 100 TRI* |
| 10. | L&T Flexicap Fund | S&P BSE 500 TRI* |
| 11. | L&T Business Cycle Fund | S&P BSE 200 TRI |
| 12. | L&T Hybrid Equity Fund | CRISIL Hybrid 35+65 - Aggressive Index |
| 13. | L&T Conservative Hybrid Fund | CRISIL Hybrid 85+15 - Conservative Index |
| 14. | L&T Arbitrage Opportunities Fund | NIFTY 50 Arbitrage Index |
| 15. | L&T NIFTY 50 Index Fund | NIFTY 50 TRI |
| 16. | L&T Equity Savings Fund | NIFTY Equity Savings Index |
| 17. | L&T Infrastructure Fund | NIFTY Infrastructure TRI |
| 18. | L&T NIFTY Next 50 Index Fund | NIFTY Next 50 TRI |

*Investors are requested to note that pursuant to aforementioned SEBI circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, the existing benchmarks of the schemes shall be considered as their First Tier benchmark.

All other features and terms & conditions of the aforesaid schemes of the Fund will remain unchanged.

This Addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the respective schemes of the Fund.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : December 01, 2021

Place : Mumbai

Sd/
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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